

## Imagine a comprehensive plan that includes:

**RETIREMENT BENEFITS | DISABILITY INCOME PROTECTION | LIFE INSURANCE PROTECTION**

With MMBB's comprehensive plan, you have the peace of mind that comes from treating your employees fairly, and protecting you and them.

### RETIREMENT SAVINGS BENEFITS FROM THE PLAN

- Flexible investment options **NOW**
- Guaranteed **LIFETIME** income in retirement
- Employee contributions **ENCOURAGE** responsibility
- **HOUSING ALLOWANCE** for clergy in retirement
- MMBB members receive an **AVERAGE OF 87%** of pre-retirement income when they annuitize\*



### DISABILITY BENEFITS FROM THE PLAN

**IF YOU ARE ELIGIBLE FOR GOVERNMENTAL BENEFITS**

**2/3 of your pre-disability compensation** minus any governmental benefits including Workers' Compensation and Social Security benefits

**IF YOU ARE NOT ELIGIBLE FOR GOVERNMENTAL BENEFITS**

**2/3 of your pre-disability compensation** for the first 21 months of disability payments

**1/3 of your pre-disability compensation** after 21 months of disability payments.

### Additional benefits include:

- Monthly allowance for dependent children under 21
- Continued life insurance coverage
- Continued retirement contributions
- Annual cost of living adjustment
- Continuation of employer-paid group health insurance coverage

\* Source: 2017 MMBB Retirement Survey. Based on members with at least 15 years participation in the MMBB Comprehensive Plan.

## LIFE INSURANCE BENEFITS FROM THE PLAN

### Two Benefits

- Group-term insurance immediately payable to your beneficiaries at the time of your death
- Life-time survivor income for spouses

### Plus

- Child allowances for children under age 21
- Your spouse and children may be eligible to have two years worth of premiums paid if they were covered by an eligible employer-paid group medical plan

### YOUR LIFE INSURANCE COVERAGE WITH TWO OR MORE YEARS OF MEMBERSHIP (AS A MULTIPLE OF YOUR ANNUAL COMPENSATION)

Age at death	Coverage
Younger than 41	5 X
41 but not yet 51	4 X
51 but not yet 61	3 X
61 but not yet 66	2 X
66 to retirement	1½ X

<sup>1</sup> Maximum annual compensation allowable for benefit purposes is \$250,000.

<sup>2</sup> Death benefit before completing one year of membership is 1/3 of amount shown above. For death with one year but less than two years of membership, coverage is 2/3 of amount shown above.

## CUSTOMIZABLE BENEFITS, FLEXIBLE COSTS

You can customize this plan to meet your needs by choosing a base premium of between 10% and 20% of your employee's compensation. Your employees can add additional funds to their retirement through tax-deferred payroll deduction in the Member Contribution Plan.


Let us design  
a plan that fits  
you perfectly!

## WHAT'S MY NEXT STEP?

Meet with one of our Retirement Benefits Consultants to discuss your needs and to explain how MMBB retirement plans can benefit you and your church or faith-based organization.

CALL **800.986.6222** OR VISIT **WWW.MMBB.ORG**



We're here  
for you:   
**800.986.6222**  
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